

# **MEETING MINUTES – APPROVED**

## **Vanderbilt Yacht & Racquet Club**

**February 7, 2023**

### **Call to order by the President**

The meeting was called to order at 10:01AM by Adam Hill.

### **Establish a Quorum**

A Quorum was established with the majority of Board Members in attendance.

- Adam Hill, President, Larry Erb, Vice President, John Lawrie, Treasurer, John Chippindale, Director, Sal Barcia, Director and Laura Fink, Director attended.
- Owners that attended: Tom Nixon #204, Dot Hornsby #503, Ty Jackson #601, Kim Neumann #701, Mike and Michele Sherman #702, Rita Foos #802, Jack Brownschidle #904, Ken Poehl #1004, and Emilie Erb #1003.
- Liz Schoeppe, VYRC Manager, attended.

### **Approval of Meeting Minutes**

- John Chippindale made a motion to approve the January 11, 2023, Board Meeting Minutes, Larry Erb seconded the motion, all were in favor, motion carried.

### **Updates**

VYRC's current bank account balances/financials (as of 2/7/23): \$1,135,164

- Operating = \$108,398
- Reserves = \$160,440
- Wells Fargo = \$866,326 (\$145,220 in cash; \$721,106 invested in US treasuries ladder)
- Reminder: we need to be mindful of spending (even more than usual).

### Hurricane Ian Updates

- Pool – is heated again! Set to 87<sup>0</sup>. Liz will remind Pool Troopers to pay attention to their cleaning and make sure they're doing what's necessary 3x a week.
- Pool Equipment Area – Liz will get a quote from Jesus to put a fence around it and to fabricate a new roof for it.
- Phone Lines – We're switching our 4 phone lines service from CenturyLink to Summit-Broadband so we can get the fire alarm and elevator phone lines working again ASAP.
- Pick Up – old lights down by the docks and junk by the equipment room.
- Beach Access Walkway – we have a locking gate on the street side again. Contact Liz if you need a new key for that gate. New pavers will start April 26.

### Greg Orick Dock/Lift Updates

- Liz to follow up with Chris about dock lights
  - Wires in the water (they've been in the water for over a month).
  - Where are the dock lights?
- Liz will send an itemized list for owner dock/lift repairs to Rita Foos, John Lawrie, and Jack Brownschidle.
- Liz will follow up with each dock owner to see if they are satisfied or not.

### Penthouse Condensation Lines Update

- Liz is working with the vendors to fix issues and circling back with the insurance agent assigned.

### Structural Engineer Project – Follow Up

- Liz provided the Limited Structural Review Report with her notes and estimates. She will work on each noted item.

### Electrical Projects

- A car charger was installed at Vanderbilt Gulfside Condominiums. Liz will see if she can get any specific information from their manager, Fred.

### Current Bike Room/New Covered Bike Room Discussion

- Mike and Michele Sherman still need a spot in the current bike room.
- Laura and Michele will resolve who still needs a spot.
- Creating a new covered bike room isn't necessary at this time and has been tabled.

### T-Mobile Cell Service Antenna – upgrade of current equipment

- Liz continues to wait for T-Mobile to provide the schedule and timing of their upgrade. She confirmed the work will occur during construction season (May-October).

### T-Mobile Cell Service Antenna – sale discussion

- Adam will provide the final plan to the Board and the Board will make the final decision.

### Insurance Renewal October 2023

- John C followed up with Brown & Brown. He will determine the third provider VYRC will contact to obtain another competitive bid.

### Roof Replacement/Repair Discussion

- Liz is waiting for the second quote.
- Liz will clarify: is replacement necessary or are there other options?
- The big question: How long can VYRC exist with the current roof? Liz will work on determining that with WJ Johnson Engineering.

### Party Room Discussion

- Laura and Sal volunteered to make a pros and cons list for this possible project. They'll determine how much actual demand there is for this and Sal might survey the owners. They'll report back their findings.

### **Other Business**

#### Pet Policy Discussion

- Currently VYRC has a no pet policy. See VYRC's Declaration of Condominium Section 10.6 Pets. The keeping of pets of any kind or description within the Condominium is prohibited, except for tropical fish.

#### Discuss estimate to sand and paint all 8 garage doors

- Liz will send an email to all garage owners regarding a \$194 assessment for this work.

### **Adjournment**

John C made the motion to adjourn the Board Meeting at 11:57AM, Sal seconded the motion, all were in favor, meeting adjourned.