

Vanderbilt Yacht & Racquet Club

MEETING MINUTES

February 10, 2021

Call to Order

The meeting was called to order at 10:02AM by Karen Tarapata.

Establish a Quorum

The meeting was duly posted, meeting Agenda was properly posted in the lobby 48 hours prior to meeting, and a Quorum was established with the majority of Board Members in attendance.

- Karen Tarapata, President, Bill Meyer, Vice President, Larry Erb, Treasurer, Shelly DeRoberts, Secretary, John Chippindale, Director, Bob Tewksbury, Director, and Gary Gage, Director attended via Zoom meeting.

- Owners: Dot Hornsby #503, Adam Hill #102, and Mike Sherman #702 attended via Zoom Meeting; Liz Schoeppe, VYRC Manager, attended via Zoom.

Larry Erb made a motion to approve the January 13, 2021 meeting minutes, Bill Meyer seconded the motion, all were in favor, motion carried.

Discussion Items

- Home watch communication/checklists – Update
 - Shelly will add a line about how Home Watch is recommended.
 - Send email to owners and final checklist to Liz so she can eblast.
- House Rules and Regulations document – Needs to be updated and sent to owners. Direct owners to provide to renters and guests.
 - Karen will re-organize and simplify.
- Lease rules
 - Email reminder of current occupancy and lease rules owners
 - Reminder there needs to be a vote if any changes to VYRC's declaration are to be made.

- 2/3 vote in favor needed.
- Gary Gage to head committee
- Karen will create a “Google Docs Home” for a lot of VYRC’s applications/forms/documents.
- Preparation for Annual Meeting on February 27, 2021
 - Liz will set up in the first-floor party room.

Updates

- Building entrance sign (Bob)
 - Installation will begin week of March 1.
 - Bob Tewksbury reported that construction permit had been issued.
- Tennis courts – paint repair status (Liz)
 - Sport Surfaces were supposed to review issues on February 27, but that was changed to March 7.
- Bylaw amendment project – status of hurricane shutters/impact glass installations (Liz)
 - Liz will talk to Jason about sending a letter to those still not under contract.
- Storefront window replacement (first floor and lobby) (Larry)
 - Larry is working with Forge Engineering and Gulf Coast Builders to obtain an estimate to replace all those windows/doors.
- Elevator modernization – Deposit payment sent 2-1-21 (Larry)
 - Oracle is waiting for parts to arrive.
- Reserve Study – discuss two estimates and choose one (Liz)
 - Estimates from Reserve Advisors and W.J. Johnson were received and reviewed. Decision was to hire Reserve Advisors. Larry will follow up and let them know they got the job. Bill will let Johnson know they did not get the job. Liz will pay deposit to Reserve Advisors via credit card.

VYRC Financials = \$1,365,501

Operating: \$65,297

Reserves: \$325,780

Wells Fargo: \$974,424

Formal Approval

- Reserve Advisors
 - Bill Meyer made a motion to hire Reserve Advisors, Gary Gage seconded the motion, all were in favor, motion carried.

Other Business

- Bob will obtain a quote to change electric in parking structure.
- Liz will put notes on the bikes that are secured to a parking structure column and direct them to the new bike rack.

Adjournment

Next Board Meeting established for March 10 at 10AM. This meeting was adjourned at 11:40AM by Larry Erb and Shelly DeRoberts seconded the motion, all were in favor, meeting adjourned.